



**Campus / Live Online Workshop on
External Commercial Borrowings
and Trade Credits
(Focus: FEMA Regulations)**

June 24 – 25, 2024

(Campus Workshop Duration: 2 days)

(Online Workshop Duration: 10 hours)

Workshop Director
Dr G Nagaraju



**National Institute of
Bank Management
Pune, India**

India has put in place a strong regulatory system under the Foreign Exchange Management Act (1999), to protect the nation from building up excessive foreign debt and at the same time facilitate adequate external borrowing for its growing economy. Among the permissible capital account transactions under FEMA, External Commercial Borrowings (ECBs) and Trade Credits (TCs) occupy a special status as they are the most frequently used facilities by the domestic residents to access finance from outside India. ECBs are commercial loans raised by eligible resident entities from recognised lenders abroad, generally for a long-term maturity period exceeding 3 years. Trade credits are short-term debt raised by eligible importers from permissible institutions abroad to finance their import payment obligations.

Being debt creating sources of finance, these two facilities are closely watched by RBI. The overarching objective of RBI is to keep India's external debt within manageable limits. In this respect, the RBI has issued a Master Direction specifying the framework for availing ECB and TC. The framework provides various terms and conditions under which external borrowings can be availed. These terms and conditions are mainly related to the purpose, all-in-cost, overall limit, hedging requirement, etc.

The role of authorised dealer banks is not only important for administering the ECB / TC framework, but also for ensuring compliance by the Indian borrowers. This NIBM workshop intends to cover all the relevant regulations and directions by inviting industry experts with significant hands-on experience in this field for the benefit of the participants. The workshop would also focus on the relevant compliances with respect to the ECB and TC business with respect to banks.

Workshop Content

□ Overview of the Regulatory Framework Relevant for Capital Account Transactions

- ❖ Regulations related to ECB
- ❖ Eligible borrower
- ❖ Currency (FC and INR)
- ❖ Limits and leverage
- ❖ Recognised lender
- ❖ All-in-Cost
- ❖ Purpose
- ❖ Minimum maturity
- ❖ Parking of ECB proceeds
- ❖ Conversion of ECB into equity
- ❖ Security for raising ECB
- ❖ Special dispensation and ECBs for startups
- ❖ Hedging norms for ECB

□ Trade Credits

- ❖ Forms - Buyer's credit and supplier's credit
- ❖ Eligible borrower
- ❖ Terms of TC
- ❖ Recognised lender
- ❖ All-in-Cost
- ❖ Hedging provisions
- ❖ Change in currency
- ❖ Security for TC

□ Reporting of ECB, TC and Other Compliances

Target Audience

Junior and Middle Management from international banking, B category branches, compliance and internal audit departments.

Modalities

Participants can either opt for online or campus mode of training.

Online Mode

The online course mode will have 10 hours of engagement time spread over 2 days, which would include several self-paced study materials, case studies and live interactions with faculty or guest lecturers.

Participants enrolled in the workshop will be provided with the link for accessing the learning platform of NIBM. Guidance will be provided for navigating the same.

The session schedule including the timings of the live sessions and the sequence to be followed for watching the pre-recorded sessions, will be provided before the commencement of the Workshop.

To view the live / recorded sessions, participants must have a stable internet connection on a desktop or laptop with WebEx / Google Chrome.

Campus Mode

Participants attending the workshop on campus will be subject to the prevailing guidelines for educational institutes as per the notifications by the government / civic authorities.

Dates

June 24 – 25, 2024

The participants are requested to report at the venue by the evening of June 23, 2024.

Venue

NIBM Campus, Kondhwe Khurd, Pune, India

Accommodation

The workshop is fully residential. Participants will be provided well-furnished, single room AC accommodation in the Institute's hostel complex in the campus. However, they would not be permitted to bring their family members to stay in the campus. In case, any officer / executive with physical / medical disability is being nominated, kindly inform us in advance with particulars of disability to facilitate necessary arrangements. The Institute has facilities for outdoor and indoor games, and a large walking / jogging trail for physical fitness besides a yoga centre. Participants are therefore encouraged to bring appropriate clothes / gear.

Participants attending the workshop on campus will be subject to the prevailing guidelines for educational institutes as per the notifications by the government / civic authorities.

Completion / Participation Certificate

A completion / participation certificate will be given to the participant at the end of the workshop provided he / she attends the workshop for the mandated hours of engagement.

Nominations and Enquiries

Nominations are invited from both institutions and individuals from India and abroad. Executives working in banks / financial institutions / consulting firms / technology firms in the banking and financial services domain can also apply for the workshop in their individual capacity.

Please address your enquiries regarding nominations and workshop content to:

Programme Director

Dr. G. Nagaraju

Email: nagaraju@nibmindia.org; Tel: +91-20-26716323 (D); Mobile: 9665875253

Enquiries related to workshop registration, accommodation, etc. may kindly be addressed to:

Programme Office

National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd
Pune 411 048 (India)

Tel. : +91-20-26716000 (Board) / 26716375 / 257 / 210 / 392

WhatsApp : 7887884083 (Messages Only)

Email : trainings@nibmindia.org / progofficer@nibmindia.org

Website : www.nibmindia.org

For registrations / nominations, please login using the following link:

<https://erp.nibmindia.org/POApplication#/>

If you find any difficulty in accessing the above link, then kindly advise your IT department to whitelist nibmindia.org domain in the firewall.

Last Date for receiving nominations (Online): June 22, 2024

Last Date for receiving nominations (Campus): June 15, 2024

Last Date to avail 'Early Bird Discount': June 10, 2024

Online Workshop Fee (per participant) for 10 hours workshop

US \$ 500 for foreign participant

	<i>Fee</i>	<i>GST</i>	<i>Fee+GST</i>	<i>TDS</i>
Member Banks :	13440	2419	15859	1344
Non-Member Banks :	16800	3024	19824	1680
Individual Nominee :	16800	3024	19824	----

The fee includes the cost of tuition, access to reading material and recorded videos, etc. (GST @ 18%, and TDS @ 10%. Kindly send the TDS certificate on priority to NIBM).

Campus Workshop Fee (per participant) for 2-day workshop

US \$ 1000 for foreign participant

	<i>Fee</i>	<i>GST</i>	<i>Fee+GST</i>	<i>TDS</i>
Member Banks :	21000	3780	24780	2100
Non-Member Banks :	27000	4860	31860	2700
Individual Nominee :	27000	4860	31860	----

The fee includes the cost of tuition, teaching material, lodging facilities, etc. (GST @ 18 % and TDS @ 10%. Kindly send the TDS certificate on priority to NIBM).

As per the resolution of NIBM's 86th Finance Committee meeting held on January 31, 2023, all organisations / banks are required to make the full payment for all their nominations for the NIBM 'Executive Training Programmes / Workshops', prior to the commencement of the respective programmes / workshops. The Reserve Bank of India has given its consent for this new initiative.

Discounts

1. 5% 'Early Bird' discount for nominations received at least 15 days prior to commencement of programme.
2. **Bulk nominations:** The following discounts will be applicable –
(a) 6-10 nominations – 5% (b) 11-19 nominations – 10%
(c) 20 and above – 15%

Mode of Payment for Indian Participants

- The fee may preferably be transferred by RTGS/NEFT/ECS to our A/c No. 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and GST No. 27AAATN0040P1ZJ.
- National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA.

Mode of Payment for Foreign Participants

Mode of Remittance: SWIFT*

- | | |
|--|---|
| 1. Name & Address of our Bankers | : Punjab National Bank
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India |
| 2. Name of the Beneficiary | : National Institute of Bank Management |
| 3. NIBM's Bank Account No. with Punjab National Bank | : 11281131004402 |
| 4. Bank's Swift Code | : PUNBINBBDIB |
| 5. Preferred Currency | : USD |
| 6. Correspondent Bank of Punjab National Bank | : WELLS FARGO BANK NA |
| 7. Punjab National Bank A/c No.: with Correspondent Bank | : 2000193007918 |
| 8. Swift Code with Wells Fargo Bank | : PNBPUS3NNYC |
| 9. IFSC | : PUNB0108810 |

*** The Foreign Bank Charges/ SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the invoice/brochure is to be paid to NIBM, net of all bank charges.**

***Payments will be accepted ONLY through electronic mode.
Cheques / DDs / Pay Orders will NOT be accepted.**

- **For all electronic / digital remittances, kindly send a confirmatory e-mail to: accounts@nibmindia.org, giving details of the remitter, participant, Programme dates, title of programme, etc.**

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