

Certificate Programme in

10 Days

November 19 – 28, 2025

Forex Dealing with Simulated Bourse Game

Programme Directors

Dr Gargi Sanati
Dr Jiji T Mathew

This 10-Day Programme
includes 5 Days of Bourse
Game with

- NIBM Simulated Software
- CCIL FX CLEAR



National Institute of Bank Management

Introduction

Our exclusive programme in forex dealing both in cross currencies and USD- INR with our immersive simulated bourse game offers an experience to feel the thrill of the marketplace as you navigate currency exchanges and fine-tune your trading strategies in a realistic environment. Whether you're a seasoned trader or just starting, this game offers an engaging way to sharpen your skills and make your mark in the currency realm. With a global turnover of more than \$ 7.5 trillion a day, the forex market is the single largest financial market in the world. Commercial banks are conventionally the major players in the forex market.

Objectives



Making Dealers Cater to their Customers' Needs in their Buying and Selling of Currencies



Understanding the Role of a Market Maker and Market Taker in the Interbank Market for Crosses and INR



Maintaining Exchange Position and NOSTRO Position and Interbank Cover Operations



Interpreting the News Feed Relating to BoJ, ECBs, Tankan, Non-farm Payroll, Fed Rate and Taking Positions in the Market for Proprietary Trading



Gaining Insight on Forex Swap Deals for Interbank Cover Operations and Proprietary Trading



Learning Forward Booking, Cancellation, and Rebooking; CRR and SLR Maintenance; and P/L Calculations



Understanding Application of Technical Analysis

Contents

- ⇒ Interpretation of Market News Feed
- ⇒ Market Making with Two-way Quotes: Spot and Swap Dealers
- ⇒ Exchange Arithmetic on USD/INR and Crosses
- ⇒ Money Market Products, Bond Markets Products
- ⇒ CRR SLR Maintenance
- ⇒ Booking Merchant Deals for Cash, Spot, and Forward; Customer Dealing and Exchange Margin (Special Emphasis: EUR, GBP, JPY, and CHF)
- ⇒ Trending the Quote with Market Volatility for Both Spot and Swap Dealers and Interbank Cover Operations
- ⇒ FX Swaps and Interbank Cover Operation for Cash, Tom, and Forward
- ⇒ Dealing with Exchange Position and NOSTRO Positions in USD/INR and Crosses in Cash and Forward
- ⇒ P&L Calculation
- ⇒ Reading Charts and Patterns in Technical Analysis (2 Days Hands-on Experience)
- ⇒ Bourse Game
 - ⇒ Forex Trading sessions by a team of NIBM Faculty Members in the Simulated Environment of the Dealing Room
 - ⇒ CCIL FX Clear
 - ⇒ NDS-OM for CRR – SLR maintenance for FX Dealers

Pedagogy

Each day, the lecture sessions will be complemented by the Bourse Game sessions in the afternoon. This approach facilitates a comprehensive understanding of the concepts related to their applications. Participants will gain practical experience in dealing room operations, specifically for forex and rupee trading, utilising the NIBM Bourse Game platform, the CCIL Trading Platform, and NDS-OM. The Bourse Game will encompass the maintenance of the deal pad, NOSTRO positions, interbank cover operations, and profit and loss calculations.

Participants will be awarded with a Completion Certificate at the end of the programme, provided he/she attends the programme for the mandated days/hours of engagement, and also successfully completes the assessment exercise conducted during the programme.



Who Should Attend?

- Newly recruited forex dealers
- Back office involving in confirmation and settlement of forex deals
- Auditors and inspectors who undertake routine auditing of dealing room business
- Product Sales and Marketing department

Dates

November 19 – 28, 2025

The participants are requested to report at the venue by the evening of November 18, 2025.

Venue

NIBM Campus, Kondhwe Khurd,
Pune, India

Accommodation

The programme will be fully residential. Participants would be provided well-furnished, single-room AC accommodation in the Institute's hostel complex. If on-campus hostel accommodation is unavailable for some reason, participants will be housed in single occupancy AC rooms in a nearby decent hotel, with transport arrangements facilitated by the Institute. However, participants will not be permitted to bring their family members in the place of accommodation. In case of nomination of any Officer/Executive having physical/medical disability, kindly inform in advance with particulars of disability, to facilitate necessary arrangements. The Institute has facilities for outdoor and indoor games and a walking/jogging trail for physical fitness. Participants are therefore encouraged to bring appropriate clothes/gear.

Participants attending the programme on campus will be subject to the prevailing guidelines for educational institutes as per the notifications by the government / civic authorities.

Nominations and Enquiries

Nominations are invited from both institutions and individuals from India and abroad. Executives working in banks / financial institutions / consulting firms / technology firms in the banking and financial services domain can also apply for the programme in their individual capacity.

Please address your enquiries regarding nominations and programme content to:

Programme Directors

Dr Gargi Sanati

Associate Professor

Dr Gargi Sanati holds a Doctorate in Economics from Jawaharlal Nehru University, specialising in International Finance, Macroeconomics, and Analytics. She has over 15 years of experience in conducting and training within the Forex Bourse Game Programme, and has significantly contributed to the training of forex dealers. Additionally, she developed the simulated bourse software, which has been in use at NIBM since 2017 to enhance the skills of forex dealers in financial markets.

Email: gargi@nibmindia.org; Tel: +91-20-6904 6138 (D); Mobile: +91-9021042564

Dr Jiji T Mathew

Assistant Professor

Dr Jiji T Mathew is faculty member at National Institute of Bank Management (NIBM), Pune, in the area group of Money, International Banking and Finance. He teaches macroeconomics, Global Markets and central banking.

Email: jiji@nibmindia.org; Tel: +91-20-6904 6160 (D); Mobile: +91-9423209032

Enquiries related to programme registration, accommodation, etc. may kindly be addressed to:

Programme Office

National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd,
Pune 411048 (India)

Email: trainings@nibmindia.org / progofficer@nibmindia.org
Tel: +91-20-69046000 (Board) / 6904 6214 / 6166 / 6210 / 6211
WhatsApp: 7887884083 (Messages Only)
Website: www.nibmindia.org

REGISTER NOW



(In case of difficulty in accessing the link, kindly advise your IT department to whitelist nibmindia.org domain in the firewall)



Last Date for receiving nominations : November 9, 2025

Last Date to avail 'Early Bird Discount': November 4, 2025

Discounts for bulk nominations:

5% for 6-10 nominations

10% for 11-19 nominations

15% for 20 nominations and above

5% 'Early Bird' discount for nominations received at least 15 days before the start date.

Fees and Modes of Payment



FEE (Per Participant)	US\$ 3200 for foreign participant			
	Fee (₹)	GST	Fee+GST	TDS
Member Banks	76500	13770	90270	7650
Non-Member Banks	88500	15930	104430	8850
Individual Nominee	88500	15930	104430	—

The fee includes the cost of tuition, teaching material, lodging facilities, etc. (GST @ 18 % and TDS @ 10%. Kindly send the TDS certificate on priority to NIBM).

As per the resolution of NIBM's 86th Finance Committee meeting held on January 31, 2023, all organisations / banks are required to make the full payment for all their nominations for the NIBM 'Executive Training Programmes / Workshops', prior to the commencement of the respective programmes / workshops. The Reserve Bank of India has given its consent for the same.

Note: Foreign Bank Charges/SWIFT charges/Commission is to be borne by the remitter. The fees mentioned in the brochure is to be paid to NIBM, net of all bank charges.

For Indian Participants

The fee may be transferred by RTGS/NEFT/ECS to our A/c No 20002400021 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). NIBM PAN No. AAATN0040P and GST No. 27AAATN0040P1ZJ.

For Foreign Participants

(Mode of Remittance: SWIFT)

1. Name & Address of our Bankers : Punjab National Bank
C-2, Shop No. 4-5, Bramha Estate
Kondhwe Khurd, Pune 411 048
Maharashtra, India
2. Name of the Beneficiary : National Institute of Bank Management
3. NIBM's Bank Account No. with Punjab National Bank : 11281131004402
4. Bank's Swift Code : PUNBINBBDIB
5. Preferred Currency : USD
6. Correspondent Bank of Punjab National Bank : WELLS FARGO BANK NA
7. Punjab National Bank A/c No. with Correspondent Bank : 2000193007918
8. Swift Code with Wells Fargo Bank : PNBPU3NNYC
9. IFSC : PUNB0108810

For all electronic/digital remittances, kindly send a confirmatory email to accounts@nibmindia.org giving details of the remitter, participant, workshop dates, title of workshop, etc.

Payments will be accepted ONLY through electronic mode. Cheques / DDs / Pay Orders will not be accepted.

Modes of Payment

